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November 24, 2008

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Ms. Anne K. Quinlan, Acting Secretary  
Surface Transportation Board  
395 E Street, S.W.  
Washington, DC 20423-0001

RECORDATION NO. 27737-8 FILED

NOV 24 '08

-12 12 PM

Re:

**SURFACE TRANSPORTATION BOARD**  
BNSF Railway Company  
Capital Lease Financing of Railroad Equipment  
BNSF 2008-C

Dear Ms. Quinlan:

I am enclosing for recording pursuant to Section 11301 of Title 49 of the United States Code, two executed copies of the Memorandum of Lease Supplement No. 1 (BNSF 2008-C), effective as of November 25, 2008, between BNSF Railway Company, as lessee (the "Lessee") and SMBC Leasing and Finance, Inc., as lessor (the "Lessor"), a secondary document as defined in the Surface Transportation Board's Rules for the Recordation of Documents.

The enclosed document relates to the Memorandum of Equipment Lease Agreement (BNSF 2008-C), effective as of November 25, 2008, between Lessor and Lessee which is being submitted for recording concurrently therewith.

The names and addresses of the parties to the enclosed document are as follows:

Lessee:	BNSF Railway Company 2500 Lou Menk Drive Fort Worth, Texas 76131-2828
Lessor:	SMBC Leasing and Finance, Inc. 277 Park Avenue, 5th Floor New York, New York 10172 Attention: Credit Administration Officer

The equipment covered as of the date hereof by the aforesaid Memorandum of Lease Supplement No. 1 consists of the following:

46 SD70ACe Locomotives within the series BNSF 9168 through BNSF 9236, 142 53' (3-Well) Doublestack Cars within the series BNSF 254000 through BNSF 254142, 100 Automax II Cars within the series AOK 502203 through AOK 502354 and BNSF 314300 through BNSF 314399 and 144 Covered

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CHAPMAN AND CUTLER LLP

Hopper Cars within the series BNSF 487798 through BNSF 487941, inclusive, all as more specifically described in Exhibit A attached hereto.

A short summary of the document to appear in the index follows:

Memorandum of Lease Supplement No. 1 (BNSF 2008-C).

A fee of forty-one dollars (\$41.00) is enclosed. Please time and date stamp the enclosed copy the enclosed document along with the extra copy of this letter as proof of filing and recordation of the enclosed document and return the original and any extra copies of such document and this letter not needed by the Board for recordation to:

Robert Alvord, Esq.  
Alvord and Alvord  
1050 Seventeenth Street, N.W.  
Suite 301  
Washington, D.C. 20036

If you have any questions or need further information, please do not hesitate to contact the undersigned (312) 845-2991.

Sincerely,

CHAPMAN AND CUTLER LLP

By Michael D. Robson  
Michael D. Robson

MDR:kk  
Enclosures

**EXHIBIT A****UNITS**

<b>EQUIPMENT DESCRIPTION</b>	<b>QUANTITY</b>	<b>REPORTING MARKS</b>
<b>SD70ACe Locomotives</b>	<b>46</b>	<b>BNSF 9168 BNSF 9192 through BNSF 9236, inclusive</b>
<b>53' (3-Well) Doublestack Cars</b>	<b>142</b>	<b>BNSF 254000 through BNSF 254114, inclusive; BNSF 254116 through BNSF 254142, inclusive</b>
<b>Automax II Cars</b>	<b>100</b>	<b>See attached Schedule 1</b>
<b>Covered Hopper Cars</b>	<b>144</b>	<b>BNSF 487798 through BNSF 487941 inclusive</b>

# **SCHEDULE 1**

<b>OLD REPORTING MARKS AND ROAD NUMBERS</b>	<b>NEW REPORTING MARKS AND ROAD NUMBERS</b>
AOK 502203	BNSF 314300
AOK 502207	BNSF 314301
AOK 502237 through AOK 502240, inclusive	BNSF 314302 through BNSF 314305, inclusive
AOK 502243	BNSF 314306
AOK 502251	BNSF 314307
AOK 502262	BNSF 314308
AOK 502263	BNSF 314309
AOK 502265 through AOK 502354, inclusive	BNSF 314310 through BNSF 314399, inclusive

RECORDATION NO. 27737-<sup>B</sup> FILED

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**MEMORANDUM OF LEASE SUPPLEMENT NO. 1  
(BNSF 2008-C)**

**SURFACE TRANSPORTATION BOARD**

Memorandum of Lease Supplement No. 1 (BNSF 2008-C), effective as of November 25, 2008, by and between SMBC Leasing and Finance, Inc., a Delaware corporation, as Lessor ("*Lessor*"), and BNSF Railway Company, a Delaware corporation, as Lessee ("*Lessee*").

**WITNESSETH:**

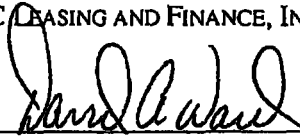
1. The undersigned have entered into that certain Equipment Lease Agreement (BNSF 2008-C), dated as of November 3, 2008 (the "*Lease Agreement*"), effective as of the date first set forth hereinabove and subject to the term defined in said Lease Agreement.

2. A memorandum of said Lease Agreement is being recorded with the Surface Transportation Board concurrently herewith pursuant to Section 11301 of Title 49 of the United States Code.

3. The undersigned have entered into that certain Lease Supplement No. 1 (BNSF 2008-C), dated November 25, 2008, whereby the terms and provisions of the above-described Lease Agreement are made applicable to certain railroad equipment bearing reporting marks as listed on Exhibit A attached hereto.

IN WITNESS WHEREOF, the parties hereto have each caused this memorandum to be duly executed by their respective officers duly authorized as of the date and year first above written.

SMBC LEASING AND FINANCE, INC.

By 

Name: David A. Ward  
Title: President

Executed on this 21 day of November, 2008.

BNSF RAILWAY COMPANY

By \_\_\_\_\_

Name: L. Steven Vollmer  
Title: General Director-Finance

Executed on this \_\_\_\_ day of November, 2008.

IN WITNESS WHEREOF, the parties hereto have each caused this memorandum to be duly executed by their respective officers duly authorized as of the date and year first above written.

SMBC LEASING AND FINANCE, INC.

By \_\_\_\_\_

Name:

Title:

Executed on this \_\_\_\_ day of November, 2008.

BNSF RAILWAY COMPANY

By  \_\_\_\_\_

Name: L. Steven Vollmer

Title: General Director-Finance

Executed on this 21st day of November, 2008.

STATE OF New York )  
COUNTY OF New York ) SS.:

On this, the 21<sup>st</sup> day of November, 2008, before me, a Notary Public in and for said County and State, personally appeared David A. Ward, who being by me duly sworn, says that (s)he is the President of SMBC LEASING AND FINANCE, INC., that said instrument was signed on November 21, 2008 on behalf of said corporation by authority of its Board of Directors, and (s)he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal on the date above mentioned.

Patricia Whyte  
Name: PATRICIA WHYTE  
Notary Public Notary Public, State of New York  
01WH6048767  
My Commission Expires: Qualified in Bronx County  
Residing in Bronx, New York Commission Expires 10/21/2010

(SEAL)

STATE OF TEXAS )  
COUNTY OF TARRANT ) SS:

On this \_\_\_\_ day of November, 2008, before me personally appeared L. Steven Vollmer to me personally known, who being by me duly sworn, says that he is the General Director-Finance of BNSF RAILWAY COMPANY, that said instrument was signed on November \_\_\_\_, 2008, on behalf of said corporation by authority of its Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal on the date above mentioned.

\_\_\_\_\_  
Name:  
Notary Public –  
My Commission Expires:  
Residing in

(SEAL)





STATE OF \_\_\_\_\_ )  
 ) SS:  
COUNTY OF \_\_\_\_\_ )

On this, the \_\_\_\_ day of November, 2008, before me, a Notary Public in and for said County and State, personally appeared \_\_\_\_\_, who being by me duly sworn, says that (s)he is the \_\_\_\_\_ of SMBC LEASING AND FINANCE, INC., that said instrument was signed on November \_\_\_\_, 2008 on behalf of said corporation by authority of its Board of Directors, and (s)he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal on the date above mentioned.

\_\_\_\_\_  
Name:  
Notary Public  
My Commission Expires:  
Residing in \_\_\_\_\_

(SEAL)

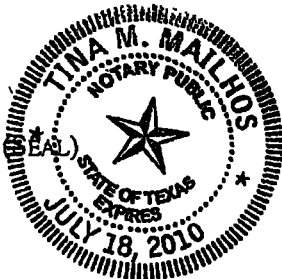
STATE OF TEXAS )  
 ) SS:  
COUNTY OF TARRANT )

On this 11<sup>th</sup> day of November, 2008, before me personally appeared L. Steven Vollmer to me personally known, who being by me duly sworn, says that he is the General Director-Finance of BNSF RAILWAY COMPANY, that said instrument was signed on November 11, 2008, on behalf of said corporation by authority of its Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal on the date above mentioned.

Tina M. Mailhos

Name: Tina M. Mailhos  
Notary Public  
My Commission Expires: 07/18/2010  
Residing in Fort Worth, TX



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<b>Automax II Cars</b>	<b>100</b>	<b>See attached Schedule I</b>
<b>Covered Hopper Cars</b>	<b>144</b>	<b>BNSF 487798 through BNSF 487941 inclusive</b>

### **SCHEDULE 1**

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AOK 502237 through AOK 502240, inclusive	BNSF 314302 through BNSF 314305, inclusive
AOK 502243	BNSF 314306
AOK 502251	BNSF 314307
AOK 502262	BNSF 314308
AOK 502263	BNSF 314309
AOK 502265 through AOK 502354, inclusive	BNSF 314310 through BNSF 314399, inclusive



**CERTIFICATION**

I, Robert W. Alvord, attorney licensed to practice in the State of New York and the District of Columbia, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: 11/24/08



\_\_\_\_\_  
Robert W. Alvord

